Schedule of Fees and Charges – effective May 15, 2025

A. Minimum Balance Requirements & Service Charges

	Checking Account		Savings Bank Account	Money Market Account
	Consumer Account	Business Account	Consumer Account	Consumer / Business Account
Minimum Daily Balance -USA Based Customer	$ 100	$ 2,500	$ 100	$ 5,000
-Non-USA Based Customer (Non-USA Based Customer Accounts are opened at the Sole discretion of the Bank and as per its Policy)	$ 500	$ 5,000	$ 500	$ 10,000
Monthly service charge (if the balance falls below minimum on any day of the month)	$ 10 per month	$ 20 per month	$ 10 per quarter	$ 20 per month

B. Service Fee and Charges

	Consumer Accounts	Business Accounts
Each transaction in Savings / Money Market Accounts in excess of 6 transfers or withdrawals or a combination of these in a statement period	$ 10	$ 10
Checks returned or paid against insufficient or unavailable funds (insufficient funds may be caused by check, in person withdrawal, ATM, or other electronic means.)	$ 25	$ 25
Deposited checks returned unpaid	$ 25	$ 25
Closing of Savings or Checking or Money Market account within 3 months of opening	$ 25	$ 25
Stop Payment request valid for 6 months per check, per ACH debit or per debit card preauthorized transfer (for range of checks - maximum $50 at one instance)	$ 25	$ 25
Balance certificate	$ 5	$ 5
Per item charge for copy of paid checks, withdrawals or tickets		
- For current calendar year - For previous calendar year - For other years (up to 5 previous years) *per preceding year	$ 5 $ 10 $ 15	$ 5 $ 10 $ 15
Issue of Local Cashier's checks/Certified checks	$ 10	$ 10
Cash Handling charges for More than $ 1000 in a day (per thousand dollar or part thereof for the Total deposits)	$ 2	$ 2
Processing of Incoming CHIPS/Fed wire/Swift Payments	$ 25	$ 25
Wire Transfers within USA	$ 30	$ 30
Any legal process (notice to garnishee, executors, tax levies, response to subpoenas, inquiries from government agencies such as IRS, etc.)	Actual cost with a minimum of $50	Actual cost with a minimum of $ 50
Printing and mailing of checks for checking accounts For initial check printing - one order: (Rate depends upon style of checks. Average fee range depending on address/zip code of dispatch)	$ 10-$30	$10-$30
Counter / Temporary checks (per check – Non MICR only)	$ 1	$ 1
Replacement/reimbursement fee for Cashier's and certified checks (Indemnity has to be executed)	$ 15	$ 15
Collection of checks or draft or other instruments denominated in US Dollars drawn on banks outside the USA + Out of Pocket expenses if any	$ 50	$ 50
Additional statement of account (per month)	$ 5	$ 5
Investigation charges / research fee (per hour)	$ 25	$ 25
Deposit Verification / Credit Reference	$ 10	$ 10
Regular Mail Charges	$ 5	$ 5
Certified Mail Charges	$ 10	$ 10
Federal Express Charges	$ 25	$ 25
For items not enumerated above, per item, per page or per instance charge	$ 5	$ 5

C. Remittances Fee & Charges

	Consumer Accounts		Accounts of Business & Associations	
Wire Transfer in USD Dollar to India / Dollar drafts on India (in the form of Remittance Official Checks) **@**	Draft	Wire	Draft	Wire
Less than $10,000	$ 20	$ 45	$ 20	$ 45
$10,000 & above	$ 40	$ 50	$ 40	$ 50

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Rupee Remittances Fee– Wire Transfer		
Up to and including $ 2500	$ 10*	$ 25*
More than $ 2500	Nil*	$ 25*
Reversal / Cancellation of Rupee Remittances or Wire transfer in U.S. dollars to India	$ 25	$ 25
For items not enumerated above, per item, per page or per instance	$ 5	$ 5

Note: Consumer Accounts: Accounts of natural persons

*NEFT charges may be applied in India. Please refer to Reserve Bank of India website www.rbi.org.in for the exact NEFT charges.

 # Rupee Remittance Charges are not applicable for consumer account transactions done through Internet Banking.

@State Bank of India, Chicago has temporarily suspended issue of Rupee drafts and Remittance Official Checks in US Dollar.

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